

June 15, 2021

The BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Limited, Listing Department "Exchange Plaza" Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: imposition of penalty by NHB

We would like to inform that the National Housing Bank (NHB) vide its letter no. NHB (ND)/HFC/DOS/OUT-02760/2021 dated June 11, 2021 has advised the Company to pay a penalty of INR 80,000 plus GST for non-compliance with policy circular no. 58 and 75 regarding disbursement of home loans in the year 2015 for the projects namely "Pushpban" and "Chaitraban" situated at Village Pirangute, Taluka Mulshi, District Pune ("**Project**") duly promoted and developed by DSK.

The Company has made a representation to NHB on June 14, 2021 to re-consider the penalty as this matter was earlier dealt with by the NHB in October 2019 and a caution advise was then issued.

This is for information and records.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain Company Secretary & Head Compliance